

**HERAMB COACHING CLASSES**

Yogeshwar Tower, Katemanivili, Kalyan (East)

**XI/Book-Keeping/06.03.18****Marks:45****Duration:2 Hours**

**Q.1.** From the following Trial Balance of Mr. Kailash as on 31<sup>st</sup> December, 2013 and the Adjustments given thereafter, You are required to prepare Trading and Profit and Loss Account for the year ended 31<sup>st</sup> December, 2013 and a Balance Sheet as on that date: **(15)**

Debit	Rs.	Credit	Rs.
Salaries and Wages	7,000	Creditors	35,000
Debtors	20,000	Sales	1,48,000
Returns	3,000	Kaka's Capital	78,000
Purchases	95,000	R.D.D	2,000
Kaka's Drawings	5,000	Commission Received	500
Cash in Hand and Bank	10,000	Discount Received	1,500
Furniture	25,000		
Computer	60,000		
Carriage Inward	6,250		
Carriage Outward	3,750		
Stock on 1.1.2003	15,000		
Discount Allowed	1,000		
Printing and Stationery	3,000		
Royalties	4,000		
Factory expenses	2,000		
Insurance	5,000		
	2,65,000		2,65,000

- (1) Outstanding royalties Rs.2,000.
- (2) Further bad debts Rs. 5000.
- (3) Prepaid Insurance was Rs.500
- (4) Depreciate furniture and computer by 10%and 5% respectively.
- (5) Stock on 31<sup>st</sup> December 2013 was valued at Rs.20,000.

**Q.2.** Following is the Trial Balance of Mr.Vijay on 31<sup>st</sup> March, 2003

**(15)**

Debit	Rs.	Credit	Rs.
Drawings	2,000	Capital	40,000
Purchases	1,08,000	Sales	2,84,000
Debtors	25,000	Creditors	33,800
Returns Inward	1,000	Returns	2,000
Wages and Salaries	30,000	Commission Received	1,000
Opening Stock	17,000	R.D.D	1,500
Factory Rent	10,000		
Carriage Outward	3,500		
Bad Debts	500		
Commission Paid	300		
Cash in Hand	700		
Plant and Machinery	90,000		
Furniture	70,000		
Telephone Charges	1,600		
Insurance	1,800		
Printing and Stationery	900		
	3,62,300		3,62,300

1. Closing Stock was Rs.50,000
2. Maintain R.D.D @ 5% on Debtors.
3. Depreciate Plant and Machinery and Furniture @ 15% and 5% respectively.
4. Outstanding Wages Rs.2,000
5. Prepaid Insurance was Rs.100.

You are required to prepare Trading and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2003 and Balance Sheet as on that date after considering the above adjustments.

**Q.3.** The following is the trail balance of Mr. Maliya for the year ended 31<sup>st</sup> March 2007. You are required to prepare final accounts for the year ended 31.3.2007 after making the adjustments **(15)**

Particulars	Debit (Rs.)	Credit (Rs.)
Opening Stock	20,000	-
Purchases & Sales	1,30,200	1,70,500
Debtors & Creditors	20,000	16,000
Wages	6,000	-
Returns	500	3,200
Capital	-	31,000
Furniture	5,000	-
Royalties	1,000	-
Machinery	30,000	-
Salaries	3,000	-
Discount	500	-
Investment	2,000	-
Interest on Investment		200
Insurance	500	-
Cash	3,000	-
Commission	-	300
Reserve for Doubtful Debts	-	500
	2,21,700	2,21,700

Adjustments:

1. Closing Stock – Cost price Rs. 50,000, Market Price Rs. 40,000
2. Maliya withdrawn goods worth Rs. 100 for personal use.
3. Prepaid salaries Rs. 100
4. Write off bad debts Rs. 400 & provide reserve for doubtful debts at 3% of debtors.
5. Depreciate machinery at 5% and furniture at 10%.